

Carl Guardino Joins SJW Group Board of Directors

A well-respected and transformational Silicon Valley leader, Guardino has a successful track record of promoting economic development — working to improve quality of life in the communities he has served.

SAN JOSE, Calif., May 20, 2020 – SJW Group (NYSE: SJW) has appointed Carl Guardino to the company's board of directors effective May 19, 2020.

Guardino has been CEO of the Silicon Valley Leadership Group (SVLG) since 1997. Founded by David Packard of Hewlett Packard, SVLG has served as a driving force for change in Silicon Valley spanning over four decades. Guardino brings to the Board experience working collaboratively with business leaders, government officials and community leaders to improve the economic health and quality of life in the state and region. He is viewed as a valued counselor to elected officials, as a voice of the innovation economy, and as a tireless leader serving the non-profit community through the SVLG Foundation.

“Carl is a transformational leader in Silicon Valley and I am very excited to welcome him to our Board of Directors,” said Eric W. Thornburg, Chairman, President and CEO of SJW Group. “We believe his strong background working with local companies and organizations, coupled with his commitment to forging beneficial change in local communities, will be extremely valuable to SJW Group.”

“I am very honored about this new role with SJW Group, and have maintained a longstanding relationship with its leadership team. Safe and reliable water service is fundamental for public health protection and economic development,” said Guardino. “I look forward to working with them to address the many challenges facing our region and state.”

Guardino graduated from San Jose State University with a Bachelor of Arts in Political Science. From here, he joined the Silicon Valley Manufacturing Group (precursor to the Silicon Valley Leadership Group), as a vice president responsible for issues related to transportation and housing, a passion of his. Guardino was asked to join Hewlett Packard to work on Bay Area government affairs. This began his path towards becoming CEO of the Silicon Valley Leadership Group. Earlier this year, Carl announced that he was leaving the organization and will continue in his role as CEO until a replacement is found.

About SJW Group

SJW Group is the second largest investor-owned pure play water and wastewater utility based on rate base in the United States, providing life-saving and high-quality water service to nearly 1.5 million people. SJW Group's locally led and operated water utilities - San Jose Water Company in California; Connecticut Water Company, Avon Water Company and Heritage Village Water Company in Connecticut; Maine Water Company in Maine; and SJWTX, Inc. (dba Canyon Lake Water Service Company) in Texas - possess the financial strength, operational expertise and technological innovation to safeguard the environment, deliver outstanding service to customers and provide opportunities to employees. SJW Group remains focused on investing in its operations, remaining actively engaged in its local communities and delivering continued sustainable value to its shareholders. For more information about SJW Group, please visit www.sjwgroup.com.

Contact

Suzy Papazian
General Counsel and Vice President
(408) 279-7961

Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Some of these forward-looking statements can be identified by the use of forward-looking words such as "believes," "expects," "may," "will," "should," "seeks," "approximately," "intends," "plans," "estimates," "projects," "strategy," or "anticipates," or the negative of those words or other comparable terminology. These forward looking statements are only predictions and are subject to risks, uncertainties and assumptions that are difficult to predict.

The accuracy of such statements is subject to a number of risks, uncertainties and assumptions including, but not limited to, the following factors: (1) the effect of water, utility, environmental and other governmental policies and regulations, including actions concerning rates, authorized return on equity, authorized debt-to-equity ratios, capital expenditures and other decisions; (2) changes in demand for water and other services; (3) the impact of COVID-19 pandemic on our business operation and financial results; (4) unanticipated weather conditions and changes in seasonality; (5) climate change and the effects thereof; (6) the risk that the benefits expected from the merger of SJW Group and Connecticut Water Service, Inc. will not be realized; (7) the risk that the integration of Connecticut Water Service, Inc. will be more difficult, time-consuming or expensive than anticipated; (8) our ability to successfully evaluate investments in new business and growth initiatives; (9) the risk of work stoppages, strikes and other labor-related actions; (10) catastrophic events such as fires, earthquakes, explosions, floods, ice storms, tornadoes, hurricanes, terrorist acts, physical attacks, cyber-attacks, or other similar occurrences; (11) changes in general economic, political, business and financial market conditions; (12) the ability to obtain financing on favorable terms, which can be affected by various factors, including credit ratings, changes in interest rates, compliance with regulatory requirements, compliance with the terms and conditions of our outstanding indebtedness, and general stock market conditions; and (13) legislative and general market and economic developments.

Results for a quarter are not indicative of results for a full year due to seasonality and other factors. In addition, actual results are subject to other risks and uncertainties that relate more broadly to our overall business, including those more fully described in our filings with the SEC, including our most recent reports on Form 10-K, Form 10-Q and Form 8-K. Forward-looking statements are not guarantees of performance, and speak only as of the date made, and we undertake no obligation to update or revise any forward-looking statements except as required by law.